**Internship Available**

Commodity Risk Associates GmbH (CRA) is currently looking to hire an intern for 4 to 8 months. This position may lead to a full-time position, post studies.

**Job Description:** The successful applicant will gain exposure to all aspects of raw materials procurement and commodity risk management in a corporate setting. The intern will assist the firm’s principals in assessing and mitigating risk for clients in the FMCG (Fast Moving Consumer Goods Sector). This will involve analysing supply contracts, defining exposures, developing risk mitigation strategies and attending client meetings. The intern will also assist in monitoring the supply demand fundamentals in relevant markets. Substantial excel work will be required.

**Skills Required:**
- Attention to detail, able to work with minimal supervision
- Independent thinker
- Interest in renewables an asset
- Excellent command of spoken and written English.
- Additional European Languages or Russian or Chinese an asset.
- Excellent Excel skills, full knowledge of MS Office Suite
- Strong understanding of statistics
- Genuine interest in raw materials and packaging procurement and risk management
- **PLEASE NOTE: No prior experience in industry is required.**

**Hours:** 40-60% partial time to be discussed Flexible hours – evenings /weekends possible

**Remuneration:** 2’000-3’000 CHF/per month

**Location:** Zurich, but applicants may be able to work out of Basel or Geneva

**How to Apply:** Send your CV and Cover Letter the Contact address below. Applicants should also include a ONE-page summary of the raw materials and packaging risks and exposures of ONE of the following companies:

1. Danone
2. Philip Morris
3. Starbucks
4. Tetrapak

Summary must not exceed 1 page (A4). Font size no smaller than 10 pts.

Candidates are free to present their findings in the manner they find most appropriate. Please cite the source(s) for your findings on a separate page

**Deadline:** 5 October 2017
About Commodity Risk Associates GmbH:

Commodity Risk Associates GmbH (CRA) is a boutique consulting firm based in Zurich, Switzerland that specializes in raw material risk disaggregation and management of both commodity and carbon exposures arising from the procurement of direct and indirect ingredients, packaging, transport and distribution, marketing materials, and own-use energy in manufacturing.

CRA designs and implements bespoke strategic solutions ranging from supply contract structures to integrated market intelligence, procurement and risk management solutions. All solutions can also include corporate CSR objectives. We also assist in the development and implementation of commodity risk management governance and compliance policies for optimal transaction execution, capture and reporting.

We are commodity specialists. Each member of our team brings at least twelve years’ experience in commodity markets – both physical and financial, with most members having over 20 years’ experience. By leveraging this experience and our deep professional networks, we assist our clients in developing their institutional expertise in market and supplier cost model analysis, pricing and risk management through a dynamic process that takes into account fundamentals, financial market conditions (liquidity, depth & positioning) as well as regulatory and political developments.

Contact Details:

HR@cmdtryrisk.com

Commodity Risk Associates GmbH
Dreikönigstrasse 31A
8002 Zürich, Switzerland
JENNIFER FRASER: CEO

- Expert in commodity markets: supply, trading and risk management
- 20 years’ experience in developing and leading trading, risk management and hedge fund commodity teams
- Senior leadership roles at top commodity trading merchants and investment funds
- Joint OPEC Technical Committee Participant and Panelist / Advisor to member states on key developments in commodities in physical and financial markets
- Deep professional network and experience in physical and financial commodity markets

Jennifer has been active in the energy and commodity markets for two decades. She has held a number of senior leadership roles at some of the world’s top-ranked commodity merchants, utilities and investment funds, and brings a unique breadth of experience in commodity trading, physical supply and asset operations, risk management, and financial markets strategy and compliance. Her specialization is the identification, analysis and optimization of commodity risk in packaging, transport and supply contracts. Her passion is ensuring her clients have the right information, processes, skills and tools to make the best decisions to minimize and mitigate their raw materials costs.

Ms. Fraser is also an active participant at the OPEC technical committee meetings, where she advises OPEC member states on supply and demand issues for global oil, renewables, electricity, natural gas and plastics. She also speaks and publishes regularly on topics related to the interplay of physical and financial markets, compliance, global trade, raw materials and risk management for corporate and institutional executives.

Jennifer began her career at Enron in 1997, where she built their Fortune 500 Corporate and Industrial client group and then developed and led their global commodity strategy team. She assisted global multinationals design, develop and implement total supply and risk management optimization programmes. Following Enron, Ms. Fraser held senior leadership positions at top investment funds (Ospraie, Centaurus, Ridgefield & Graham Capital), where she developed and led fundamental trading teams in energy and associated commodities. These teams analyzed corporate commodity exposure and hedging programmes as part of their fundamental market analysis. She also led Cargill’s European Convergence Trading team which analysed, optimized, and traded the cross-commodity relationships in raw materials. Prior to launching Commodity Risk Associates GmbH which advises multinationals on energy and commodity related risks in procurement and treasury operations, Ms. Fraser advised Axpo Trading AG on the set up and regulatory requirements of its global coal, fuels and emissions trading team.

Jennifer is a passionate mentor and teacher. She developed and taught graduate commodities courses for HEC – Université de Montréal Business School. She has initiated and directed several mentorship programmes over the past 18 years at both primary school and university levels, geared to placing women and minorities in careers in energy and commodities. Jennifer is co-President of the McGill University Alumni Association in Zurich, a board member of the Swiss chapter of Women in Shipping and Trading (WISTA) and a member of the Canada-Swiss Chamber of Commerce.
**JEROEN DE MAESENEIRE: CHIEF OPERATING OFFICER**

- 12 years’ experience in commodity derivatives and options
- FMCG commodity risk mapping expert
- Governance, policy and hedge accounting documentation expert

JEROEN is a mathematician who has built up a vast experience in energy markets and commodities for well over a decade. He has held a number of senior roles in structuring and trading at investment banks, large utilities and global commodity merchants. Mr. De Maeseneire has been an independent consultant for several years now, and most recently he set up and ran the global energy risk management for one of the world’s largest beverage companies. He possesses the rare combination of deep expertise in wholesale energy contracts, and in physical and financial derivatives trading and hedging, including implementation of all processes and workflow required. He is a problem-solver, eager to improve energy procurement and risk management strategies and processes for large companies.

He started his career in 2005 in the trading division of the Dutch utility NUON, now Vattenfall Energy Trading, where he was responsible for structuring and pricing wholesale sourcing and supply contracts for natural gas in the Netherlands and Germany. He was the first point of contact for valuation and optimization of natural gas storage and capacity, and structured products linked to oil and weather. Following Vattenfall, he joined ING Financial Markets, in their Global Markets, where he managed risk associated with corporate and company deals.

Mr. De Maeseneire was next recruited by EDF Trading, one of the world’s largest energy merchants, to set up and manage their North American operations related to their energy client deals and structured transactions activities. The latter included contracts to optimize physical gas assets and supply, virtual tolling and renewable power purchase agreements (PPAs). He also led and managed implementation of systems and infrastructure to support these activities.

Most recently, prior to launching Commodity Risk Associates GmbH, which advises multinationals on energy and commodity related risks in procurement and treasury operations, Mr. De Maeseneire was an independent consultant who advised SABMiller Ltd on optimizing their energy and raw material exposure. He subsequently developed and managed their centrally-led risk management strategy for own use natural gas and electricity spend, delivering double-digit percentage savings. He was also actively involved in sourcing where he led efforts to improve contract pricing, flexibility and transparency. Additionally, Mr. De Maeseneire developed and enhanced SABMiller’s financial price risk management activity for agriculture commodities, where he leveraged his energy analysis to develop and implement effective hedging strategies for exposures tied to corn, wheat and raw sugar.

At Commodity Risk Associates GmbH, he specializes in risk mapping, risk mitigation strategies and execution, and designing risk governance for Boards and Management.